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2022-2023 FINANCIAL AID TERMS & CONDITIONS

Southern Wesleyan University issues aid notifications to communicate estimates of financial assistance. Aid funded by federal or state governments may be adjusted if funding is reduced by Congress or by the South Carolina Legislature or if allocations to the University are adjusted. Indicate desired changes, such as a loan reduction, on the aid notification and submit to the financial aid office.

STUDENT AID ELIGIBILITY

Student federal aid eligibility information is published by the U.S. Department of Education and you may access it at www.ed.gov. This webpage highlights many of the student eligibility criteria, but is not comprehensive. Eligibility criteria for SWU scholarships are detailed in the university catalog. Eligibility for athletic grants-in-aid is determined by the SWU Department of Athletics.

	Dependent Off-Campus	Independent Off-Campus
Tuition & Fees	\$27820	\$27820
Books/Supplies	1060	1060
Room/Board	6000	9183
Transportation	1005	1005
Personal Misc	1080	1570
TOTAL	36965	40638

TERMS OF AID

The financial aid listed on your aid notification is based on (1) your student expense budget, (2) your expected family contribution (EFC) as determined by the FAFSA, and (3) your financial need as determined by the FAFSA. **The student expense budget is sometimes called the “cost of attendance (COA)” and represents an estimate of the total costs a student may incur for a period of enrollment. These costs include living expenses in addition to direct educational expenses.** Budgets are determined by living arrangements and anticipated cost of tuition, fees, books, transportation, and personal expenses. General student expense budgets for the 2022-2023 academic year are the following:

ONLINE PROGRAMS

	Undergrad	Grad (MCP)
Tuition & Fees	\$11322	\$13962
Books/Supplies	1056	1188
Room/Board	14400	14400
TOTAL	26778	29550

	Grad (MBA) (MSM)	Grad (MED)	Grad (EDD) (DBA)
Tuition & Fees	\$11172	\$9102	\$12162
Books/Supplies	792	792	792
Room/Board/Misc	14400	14400	14400
TOTAL	26364	24294	27354

ON-CAMPUS PROGRAMS

	On-Campus	With Parents
Tuition & Fees	\$27820	\$27820
Books/Supplies	1060	1060
Room/Board	9650	2735
Transportation	1005	1005
Personal Misc	1125	945
TOTAL	40660	33565

The combination of all scholarships, grants, loans and work cannot exceed your cost of attendance. Additionally, the combined total of grants and scholarships cannot exceed the student’s direct tuition, required fees, room and board cost. If there is an error in aid assessment, regardless of the source of the error, this must be corrected. If your costs are higher (i.e.: a major having additional costs), contact the financial aid

office to schedule an appointment so that we may carefully review your individual costs.

You will receive the aid amounts as indicated on your aid notification with the possible exception of the following sources of aid: Federal Subsidized and Unsubsidized Stafford Loans, Federal Parent Loan (PLUS), and alternative loans. Lenders of these aid sources may deduct an origination fee from the amount shown on the aid notification. The amount on the aid notification is the amount that the institution certified for you to borrow. **The lender determines if the loan will be approved.** The actual amount of the loan disbursement and disbursement dates are listed on the loan disclosure statement that is sent to you by your lender at the time of the disbursement.

If Federal Work-Study is a part of your aid notification, you should understand that the listed amount is a maximum earning level or the maximum amount you may be paid for employment in this program. Work-study earnings are paid through the university payroll system as explained in the Employment Opportunity section of this document.

ENROLLMENT REQUIREMENTS

All federal and state aid programs require that recipients be candidates for degrees or certification offered by the University. To receive funds from most federal aid programs, you must be enrolled for at least six hours each semester. If your scheduled federal Pell Grant permits, you may receive Federal Pell funds if enrolled for fewer than six hours. Some types of assistance require that you be enrolled in 12-15 hours each semester. If you are a Federal Pell Grant recipient and do not enroll full-time, your aid must be adjusted to reflect actual tuition costs. **You cannot receive the Federal Pell Grant at two separate schools during the same term. Any amount received at another school will have to be repaid.**

Recipients of financial aid programs funded by the state of South Carolina must be enrolled as an undergraduate student. State financial aid programs include the SC Tuition Grant, SC LIFE Scholarship, SC Hope Scholarship, the SC Palmetto Fellows Scholarship, and the SC Teacher Loan. **Students**

are required to be enrolled for at least twelve hours each semester with the exception of the SC Teacher Loan Program, which requires recipients be enrolled in at least six hours.

*SC Tuition Grant recipients are required to earn at least 24 hours during the academic year and must meet federal satisfactory academic progress requirements.

*SC LIFE Scholarships recipients must maintain a minimum 3.0 collegiate GPA and earn an average of 30 hours (non-remedial) each academic year of enrollment. Summer enrollment may be counted toward the minimum 30 hours and to meet GPA requirements.

*SC Palmetto Fellows must complete 30 credit hours by the end of each academic year (summer included) with a minimum 3.0 institutional GPA.

SC Teacher Loan recipients seeking to renew as enrolled undergraduate students, including enrolled freshmen (2nd term of freshman year), must have a cumulative grade point average of at least 2.75 on a 4.0 scale and must have taken and passed the Praxis I Exam. *Students with an SAT score of 1100 or greater or an ACT score of 24 or greater are exempt from the Praxis I requirement.* You may access www.scstudentloan.org for complete information.

*** Disclaimer: You may access the CHE website @ www.che.sc.gov for the latest information available. Aid is contingent upon the availability of funds as appropriated by the South Carolina Legislature.**

Enrollment Status as Defined by SWU:

Full-time	12+ hours/semester
Three-quarter time	9-11 hours/semester
Half-time	6-8 hours/semester
Less than half-time	1-5 hours/semester

ACADEMIC REQUIREMENTS

All students receiving federal or state financial aid must adhere to the federal, state and SWU policy on satisfactory academic progress. The purpose of this policy is to ensure that student aid recipients make measurable progress toward a degree in a reasonable period of time. You should be aware that

withdrawing from a course after the 100% refund period and/or changing a course from credit to audit could result in a deficit hour situation under the University policy. **A complete policy statement may be found in the University catalog.**

RECEIPT OF OTHER FINANCIAL ASSISTANCE

Any student financial assistance you receive other than funds awarded by SWU must be reported to the financial aid office. Federal regulations require that all student financial aid resources be taken into account in determining your eligibility for federal aid. This includes the value of any waiver/reimbursement of tuition, fees, housing, meals, etc. Please notify the financial aid office in writing of aid not listed on your aid notification. An adjustment in your aid package may be necessary. In some cases, the adjustment may include repayment of federal funds. You will be notified of any revisions to your aid package.

LOAN PROGRAM INFORMATION

Entrance Loan Counseling – Stafford Loan

All students who intend to borrow Federal Stafford Loans must complete entrance counseling requirements at studentaid.gov.

Exit Loan Counseling

All recipients of Federal Stafford and/or SC Teacher Loans will be required to complete loan exit counseling during the last semester of attendance, at the time of withdrawal or at any time enrollment status falls below half-time (six semester hours). Information concerning indebtedness, rights and responsibilities and repayment/deferment options will be made available.

For complete information on annual loan limits for students, you may access studentaid.gov.

Proration Requirements-Federal Stafford Loans

Students graduating in December may be subject to federal regulations requiring the proration of loan maximums. The number of hours enrolled as a fraction of the numbers of credit hours a full-time student is expected to earn within an academic year will determine the loan amount.

EMPLOYMENT OPPORTUNITIES

There are a variety of on- and off-campus employment opportunities for traditional, undergraduate students. Allocations are made from the financial aid office. Job openings are posted in Student Life's Career Services Office and it is the student's responsibility to seek out appointments within the various offices for an interview.

All students working on the SWU campus must complete an employee data sheet, an I-9 Employment Eligibility Verification Form and a current year IRS W-4 form.

Do not begin working unless you have completed the required forms. You will not be on the student payroll (and you will not be paid) until these steps have been completed. Students are paid on the 1st and 16th days of the month for hours worked during the payroll period. Direct deposit is available by contacting the payroll office. Checks will be available for pick-up in the Business Office.

If a Federal Work-Study (FWS) is listed on your aid notification, the amount is the maximum amount you may earn during the academic year (typically August-May).

FWS aid to students who have not obtained a campus job by September 30 (for fall semester) and February 1 (for spring semester) may be rescinded.

REFUNDS AND REPAYMENTS

University charges are to be paid in full on the date they are incurred or in accordance with a payment plan arrangement. Tuition and fee refunds are calculated according to the appropriate University refund policy based on federal regulations. There are two types of withdrawals; (1) complete withdrawal from the University, and (2) partial withdrawal which occurs when a student withdraws from one or more courses but remains enrolled for at least one hour. Please see the University catalog for specific information.

Refund Policy for students who have received TITLE IV funds and withdraw from the University

Federal financial aid funds are awarded with the expectation that students will complete the entire period of enrollment. Students “earn a percentage” of the funds that are disbursed with each day of class attendance. When a student who has received federal aid funds (Title IV Funds) leaves school before the end of the semester or a designated period of enrollment, federal regulations require SWU to calculate the percentage and amount of “unearned” financial aid funds that must be returned. Once a student has completed more than 60% of the enrollment period, they are considered to have earned all funding received. This calculation may require the student who withdraws before this time frame to repay funds that have already been disbursed to the student or credited towards their current account for tuition, fees, housing and /or meals. Students are encouraged to meet with a counselor in the Office of Financial Aid prior to making the decision to withdraw from school.

Return of Title IV Funds Distribution

If a student receiving federal Title IV financial assistance completely withdraws from the University, other than Federal Work-Study earnings, a portion of the tuition and fees refund must be returned to the program or programs that provided the funds. If the student received Title IV funds from more than one source, the Federal Higher Education Act requires that the Title IV portion of the refund be distributed according to the following priority list (not to exceed the original amount disbursed from each source):

1. Unsubsidized Federal Stafford Loan
2. Subsidized Federal Stafford Loan
3. Federal PLUS Loans
4. Federal Perkins
5. Federal Pell Grant
6. Federal SEOG
7. Other Title IV Programs
8. State, or institutional financial assistance
9. Student

The University administers policies for Title IV financial aid recipients as required by the Federal Higher Education Act. Specific refund dates are published in the course schedule for each semester.

University Refunds Policy for Withdrawals

In the event of withdrawal or course drops, reduction in charges (tuition only) will be made according to the following scale for the semester:

On-Campus Program (fall/spring semesters):

- 1) First week – 100%
- 2) Second week – 66%
- 3) Third week – 33%
- 4) Fourth week – 0%

Online Program (fall/spring/summer semesters):

- 1) First week – 100%
- 2) Second week – 90%

After the third week and second week for the on-campus program and online program, respectively, there will be no reduction of tuition charges. There is no refunding of fees. No refunds will be made for private music lessons missed unless the student has made proper arrangements ahead of time. Board will be adjusted on a weekly basis with any part of the week counting as a week. Room will be adjusted by the month with any part of the month counting as a whole month (4 weeks equals one month). No refunds will be made on rooms after 8 weeks (two months). In the event of a national pandemic, SWU may treat graduating seniors in the directly affected semester as a separate group and address the room accordingly.

No refunds/adjustment of charges will be issued for students compelled to leave for disciplinary reasons.

Withdrawal forms must be obtained from the Office of Retention if an on-campus student and Student Services Coordinator if an online student and returned with all required signatures. No charge adjustments will be made if the student fails to properly withdraw and a grade of zero will be assigned for each course not successfully completed.

Additional Refund/Repayment Information

If a student partially withdraws from courses and is enrolled for less than six hours, out of attendance for more than 29 days, or completely withdraws, the University is required to notify the current and/or prior lenders that the student is no longer enrolled at least a half-time. **Financial aid for subsequent semesters may be cancelled if a student drops**

below half-time. Ceasing to be enrolled on at least a half-time basis affects loan repayment. Review your copies of signed promissory notes provided to you by your lender to determine how this will affect your repayment requirements.

SATISFACTORY ACADEMIC PROGRESS (SAP)

All students who receive federal assistance are required to maintain satisfactory progress toward completion of their programs of study in a reasonable period of time. Students not meeting these standards are not eligible for federal financial aid. A student must meet the following minimum guidelines to be eligible for federal financial aid:

- Be eligible to enroll under the University's academic policies.
- Attain an institutional GPA that meets the requirements for continuing enrollment and graduation as defined in the SWU catalog. In determining eligibility, the cumulative GPA will be calculated on all work attempted. SAP GPA requirements are as follows:
 - FR – 1.6
 - SO – 1.8
 - JR/SR/Graduate – 2.0
- Complete 67% of the total credit hours attempted. For each term, the number of hours attempted is based on the total cumulative credit hours for which the student was enrolled at the end of the drop period. The number of hours earned is based on hours for which the student received a passing grade.
- Complete the program of study in a timeframe not to exceed 150% of the published length of the program (measured in credit hours). For example, if the academic program requires 120 hours to graduate, a student may not exceed 180 credit hours attempted.

Students who are not meeting satisfactory academic progress standards have the right to appeal. Appeal procedures will be sent to each student not meeting SAP at the end of each term. If the student is not meeting SAP after a term, he will be placed on financial aid warning. If the student is not meeting SAP after a subsequent term, he will be ineligible

for federal and state financial aid. If an extenuating circumstance exists, he can appeal, and if approved, he will be placed on an Academic Plan and must meet the Plan's academic requirements or meet the SAP minimum standards each semester. If the student does not meet the requirements of the Academic Plan or SAP minimum standards at the end of the semester, he will become ineligible to receive Title IV aid and the SC Tuition Grant (if a SC resident).

INFORMATION DISCRIMINATION POLICIES

Southern Wesleyan University does not discriminate on the basis of race, national origin, sex, or physical handicap in any of its policies, practices, or procedures for administering financial aid to students.

The names of governing bodies, associations, and agencies, which accredit SWU are listed in the University catalog. Statistics on athletically related student aid, revenue and expenses information relating to intercollegiate athletics, and athletic participation and financial support are on file in the Department of Athletics.

Campus security policies and crime statistics are distributed annually to all current and prospective students by the Student Life Office and is available on the University website- <http://www.swu.edu/life-at-swu/student-life/campus-safety/>.

Services for students with disabilities are available. Please contact Tonya Strickland in the Student Success Center at 864.644.5003 or at tstrickland@swu.edu.

TAX NOTES

The reporting of your scholarship aid for income purposes is your responsibility. Please consult a tax advisor to inform you of your reporting obligations (U.S. recipients only). Scholarships are not taxable to the student so long as they do not exceed expenses incurred for tuition, fees, books and supplies, and required equipment (not including room and board). Each scholarship recipient is responsible for determining whether the total amount of all scholarships received by one individual is greater than such tuition and fees and

for reporting any excess amount as taxable income to the Internal Revenue Service. Please access www.irs.gov for more information.

FEDERAL AID RENEWABILITY

- 1) **Pell Grant** – renewable with a FAFSA each academic year, assuming an eligible expected family contribution (EFC) and provided that the student meets federal SAP standards.
- 2) **Supplemental Educational Opportunity Grant** – renewable with a Pell eligible EFC, provided that the student meets federal SAP standards and provided that the fund has not been exhausted.
- 3) **TEACH Grant** (has repayment provisions) – renewable with an eligible major (special education, music education, or physical education) and a 3.25 institutional GPA, provided that a student meets the federal SAP standards and completed the ATS/Entrance counseling yearly.
- 4) **Federal Work-Study** - renewable with a FAFSA each academic year and an eligible need for the assistance and provided that the student meets federal SAP standards.
- 5) **Direct Stafford Subsidized and Unsubsidized Loans** - Renewable with a FAFSA each academic year provided that a student has not borrowed his collegiate aggregate maximum and provided that the student meets federal SAP standards. Amounts of loans increase with grade level. Entrance Loan Counseling and a Master Promissory Note must be completed.
- 6) **PLUS Loans** - Renewable with a FAFSA and an approved PLUS application each academic year provided the student meets federal SAP standards.

You may access www.ed.gov or studentaid.ed.gov for complete information on federal programs.

STATE AID RENEWABILITY

- 1) **Palmetto Fellows Scholarship** – renewable with 30 credit hours earned by the end of each academic year (including summer) and with a 3.0 institutional GPA.
- 2) **LIFE Scholarship** – renewable with collegiate GPA of 3.0 and with an average of 30 hours (non-remedial) for each academic

year of collegiate enrollment. Summer enrollment may be counted toward the minimum 30 hours and to meet GPA requirements.

- 3) **HOPE Scholarship** – FR year aid only; non-renewable
- 4) **SC Tuition Grant** – renewable with at least 24 credit hours earned in prior academic year (fall, spring, and summer semesters) and by meeting federal SAP standards. FAFSA must be submitted by 6/30.
- 5) **SC National Guard CAP Grant** – renewable with continued participation in the Air National Guard or Army Nations Guard
- 6) **SC Teacher Loan / SC Career Changers Loan** – renewable as undergraduate students, including enrolled freshmen (2nd term of freshman year) with a cumulative 2.75 GAP and with a passing Praxis I Exam score. *Students with an SAT score of 1100 or greater or an ACT score of 24 or greater are exempt from the Praxis I requirement.*

Access www.che.sc.gov for state merit-based and NG CAP programs. Access www.sctuitiongrants.org for SC Tuition Grant information. Access www.scstudentloan.org for SC Teacher/Career Changer loan information.

INSTITUTIONAL RENEWABILITY

On-Campus Program:

- 1) **SWU Academic Aid** (*Presidential Scholarship, Dean Scholarship, Warrior Grant, Trustee Scholarship, Dean Grant, Transfer Scholarship, Transfer Grant*) – automatically renewed
- 2) **SWU Fellows Scholarship** – renewable if the student remains eligible for SC Palmetto Fellows Scholarship
- 3) **Fine Arts / Music Ensemble Scholarship** – renewable based on determination of the Fine Arts Department
- 4) **Wesleyan Ministers Dependent Grant** – renewable provided that student remains a dependent of a full-time, ordained Wesleyan Minister
- 5) **Ministry Team Scholarships** – renewable if the student continues with a ministry team during the summer break

- 6) **Athletic Scholarships** – renewable based on determination from the Athletics Department.
- 7) **Palmetto Boys State Grant/Scholarship & Palmetto Girls State Grant/Scholarship** – automatically renewed.
- 8) **Dual Enrollment Scholarship** – renewed automatically, assuming no break in enrollment.
- 9) **OneLife to SWU Scholarship** – renewed automatically

copies of student and parent/spouse tax returns or IRS tax transcripts, and W-2s. The Financial Aid Office may also request supplemental information from a family if clarification or documentation of a situation is required. Any requested documents should be submitted within 10 days of receipt of notification to avoid cancellation of financial aid. Any changes to the financial aid package as a result of verification will be communicated to the student in a revised aid notification. Financial aid proceeds will not be credited to the student's account until the verification process is complete.

Online Program:

- 10) **AGS Presidential Scholarship** – renewability varies
- 11) **Alumni Scholarship** – renewed automatically
- 12) **Corporate Discount** – renewed if corporate criteria is met
- 13) **Hospital Employee Discount** – renewed if hospital criteria is met

Access <http://www.swu.edu/campus/financialaid> for additional information.

FINANCIAL AID DISBURSEMENTS

All financial aid is disbursed directly to the student account. Aid will be disbursed after drop/add each semester. All aid will be disbursed in two equal payments (fall and spring) for on-campus programs and in three equal payments (fall, spring, and summer) for online programs. Disbursements of aid are made when the student's application file is fully complete.

FSA CREDIT BALANCE

The Student Accounts Office will refund to students on any and only FSA funds that exceed allowable charges (tuition, fees, room and board).

VERIFICATION

Verification is a process that requires the University to certify that all the information reported on the FAFSA is correct. Each year the U.S. Department of Education randomly selects a group of applications for verification. Additionally, the University may use its discretion to choose applications for this process. Documents requested to complete the verification process include, but are not limited to, a Verification Worksheet, signed